

January 9, 2017

U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549 – 7561

**Re: MGT Capital Investments, Inc.**  
**Commission File No. 001-32698**

Ladies and Gentlemen:

We have read Item 4.01 of MGT Capital Investments, Inc.'s Form 8-K dated January 9, 2017 and we agree with the statements made regarding our firm. We have no basis to agree or disagree with other statements contained therein.

Sincerely,

/s/ FRIEDMAN LLP

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